



## LAST MINUTE VACATION?

DGEFCU's Vacation Loan Can Help Make it Happen!

**Borrow up to \$5,500 at rates as low as 6.99% APR\* and terms up to 24 months.**

Even if you've waited until the last minute to plan your vacation, a loan from your credit union can still help make your dream vacation a reality. Plus, your loan account will help you qualify for our CU\*Perks loyalty program.

**Apply for a Vacation Loan online** at [dgefcu.org](http://dgefcu.org) or contact the Loan Department at 202-673-3625 today.

\*APR=Annual Percentage Rate. Vacation Loan special is available for qualified borrower. Loan subject to normal underwriting guidelines. Term limit is 24 months with a minimum loan amount of \$500 and a maximum amount of \$5,500. Offer ends August 31, 2017.

## THE PERFECT CREDIT CARD FOR YOU

Whether it's time for a vacation, staycation or to shop for back to school, DGEFCU has the perfect credit card for you! Our Classic and Platinum Visa® credit cards offer:

- **Low fixed rates**
- **No annual fee** for Classic Cards\*
- Credit lines from **\$500 to \$15,000**
- **FREE ATM cash advances** from any Visa PLUS network.

If you choose the Platinum Card, you can earn *ScoreCard Rewards* on every dollar you spend. Rewards can be redeemed for top name brand items, unbelievable getaways and much more just for using your card to make every day purchases.

Both DGEFCU Credit Card options can help you manage your money *without the tricks and fees used by other issuers.*

*Review your options and apply online at [dgefcu.org](http://dgefcu.org) today!*

\*Low \$10 annual fee for Platinum Credit Card.



## DGEFCU CELEBRATED ITS

# 63<sup>RD</sup> ANNUAL MEETING

Since DGEFCU's founding in 1954, our mission has been to create financial inclusion and provide access to affordable credit. That is why we are proud to support the Mayor's Financially Fit DC Initiative.

The five pillars of this initiative - *making a budget, managing credit, buying a home, planning for retirement, and building wealth* - are areas we work with members on daily. The overall goal of the five pillars initiative, to help individuals and families in the district achieve financial freedom, is aligned with our mission as your credit union.

In this spirit of financial inclusion, this year we moved our annual meeting to the R.I.S.E. Demonstration Center in celebration of DGEFCU's members in Wards 7 and 8.

The R.I.S.E. Demonstration Center introduces the St. Elizabeth's East redevelopment as a forward-thinking, vibrant, world-class project and gateway to the District's 2050 economy. Selected by the community, the name R.I.S.E. stands for Relate, Innovate, Stimulate and Elevate.

An historic gem in the middle of the nation's capital, St. Elizabeth's East is located at the site of a formerly self-contained mental health community – St. Elizabeth's Hospital. Once a source of economic stability for neighborhoods east of the Anacostia River, this campus is surrounded by the rich and complex history of communities that are an essential part of the story of the District of Columbia. Its associations with some of America's most famous people and events, coupled with a once-celebrated past of architectural innovation and landscape design, make it a largely unexplored historic treasure.

## ANNUAL MEETING ELECTION RESULTS

All of our incumbents were re-elected by acclamation during our annual meeting on June 29, 2017, as the credit union received no new nominations by petition.

Congratulations and thank you to the four board members who were elected to serve the next three-year term:

**Michael Beall, Esq.**  
**Delvia E. Lewis**

**Charlotte Duckworth**  
**Leroy Proctor**

## STILL NEED TO FILL A COLLEGE FUNDING GAP OR LOOKING TO CONSOLIDATE HIGHER-RATE STUDENT LOANS?

Our private student loan programs, cuScholar and cuGrad give students and parents smarter choices for financing education costs before and after graduation.

**FOR UNDERGRADS** — With cuScholar, you can borrow as little as \$2,000 or up to the Cost of Attendance per year. Choose between interest-only payments or a nominal \$25 Proactive Payment while you're in school. Interest rates are competitive, with a 1% rate reduction once 10% of the principal is repaid.

**FOR COLLEGE GRADUATES** — cuGrad can help you simplify your finances after graduation with a private student loan consolidation at competitive rates. Choose between paying interest only for the first 4 years of repayment, or a standard level repayment for the whole term.

**LEARN MORE OR APPLY** at [custudentloans.org/dgefuc](http://custudentloans.org/dgefuc)



# DGEFCU

★ DC's Credit Union ★

[dgefuc.org](http://dgefuc.org) • 877-784-5551

Have you downloaded our mobile app yet?



## GREAT DEALS ON YOUR NEXT SET OF WHEELS

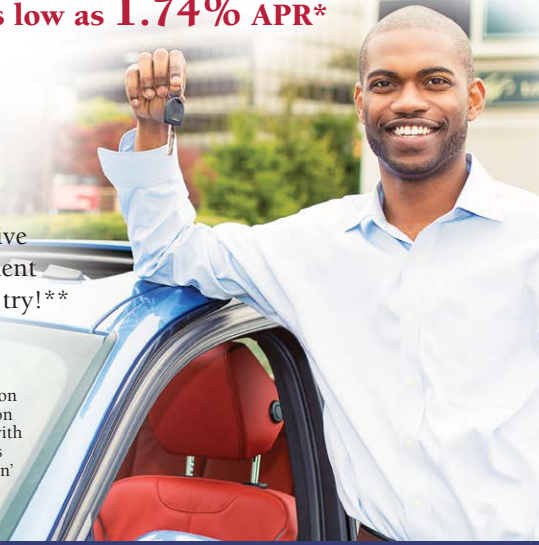
Looking for a new car? Be sure to make DGEFCU your first stop to take advantage of the money-saving benefits available to you as a credit union member!

- **New and Used Auto Rates as low as 1.74% APR\***
- **100% financing**
- **Up to 84 month terms**
- **Discounted Gap Insurance**
- **CU\*Perks Product**

Have a car loan elsewhere? With DGEFCU's "Swap 'n' Save" special, we'll give you a better rate or a lower monthly payment or we'll give you \$25.00 just for letting us try!\*\*

**Apply today at [dgefuc.org](http://dgefuc.org)!**

\*APR=Annual Percentage Rate. Your rate may vary depending on your credit history and loan term. Rates as low as 1.74% APR on new and used autos for 60 months. Loans that are not set up with "Auto Pay" will be .25% higher. Rates and APRs are effective as of 5/1/2017 and are subject to change without notice. \*\*Swap 'n' Save is for refinances only and the loan must be with another lender. DGEFCU existing loans are not eligible.



### Office Hours & Locations

- ★ **Reeves Center Main Office**  
2000 14th Street, NW, 2nd Floor  
Monday-Friday 8:30 a.m. to 3:30 p.m.
- ★ **Municipal Center Branch Office**  
300 Indiana Avenue, NW, Room 1128  
Monday-Friday 8:00 a.m. to 3:00 p.m.
- ★ **ACCESO Branch Office**  
3059 Mount Pleasant Street, NW  
Monday-Friday 11:00 a.m. to 7:00 p.m.  
Saturday 10:00 a.m. to 2:00 p.m.

Visit our website for Family Service Center and ATM locations and our directory.

### Holidays & Office Closings

Independence Day, Tuesday, July 4  
Labor Day, Monday, September 4  
Columbus Day, Monday, October 9

We will open late on Training Days. Please check the website for details.

### Financial Condition

as of May 31, 2017  
Assets – \$56,641,729  
Shares – \$49,688,879  
Loans – \$36,525,780  
Members – 11,287

### Lost and Stolen Visa Debit Cards: 1-888-241-2510

International collect calls: 909-941-1398

### Mortgage Hotline: 855-621-5865

NMLS #808829

## INTEREST RATES & YOU

If you've been watching the financial news recently, you may have noticed more discussion about rising interest rates or a rising rate environment. What does this mean for you as a consumer?

As interest rates rise, variable rate loan payments can increase. You should check your credit card and other statements carefully and you may want to consider transferring balances with higher-variable rates to a fixed-rate loan at your credit union. This may help lower your monthly payments or the amount of interest you'll pay and can help you get out of debt sooner.

Loan rates on mortgages will also start to increase in a rising rate environment. If you have been planning to buy a home, you may want to look at your timeframe and consider taking advantage of rates while they are still low. The same is true for homeowners who have been thinking about taking a home equity loan. Fixed rate loans may be a better option for a large home improvement project than variable rate lines of credit. Although both types of home equity financing tend to have lower interest rates than credit cards or other unsecured personal loans.

As a member of DGEFCU, we encourage you to utilize your credit union and contact us if you are concerned about rising rates or have variable-rate loans at other financial institutions. Refinancing now may save you in the long-run if rates continue to rise.



In accordance with the bylaws of the National Credit Union Administration, the Supervisory Committee is responsible for the safety and soundness of the credit union by ensuring compliance with the Credit Union Act.

Members may contact the Supervisory Committee in writing if there is a significant problem or inquiry concerning credit union matters.

Correspondence should be addressed to:

**Mr. Francis R Yates, Chairperson, DGEFCU Supervisory Committee**  
P.O. Box 73588, Washington, DC 20009

Please do not send deposits, loan payments or other transactions to this address.



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